Fund Report: May 14, 2018
UBC Portfolio Management Group Fund

This document contains key information regarding UBC Portfolio Management Group's Fund. For more information, please contact University of British Columbia Portfolio Management Group (UBCPMG) at ubcpmg@gmail.com or visit www.ubcpmg.com

Quick Facts

Date Fund Started:	**October 25, 2017**
Total Value of the Fund on October 25, 2017:	**CAD $1,000,000.00**
Total Value of the Fund on May 14, 2018:	**CAD $1,256,680.27**
President:	**Taylor Belanger**
Vice President:	**Jarik Wang**
Fund Managers:	**David Minaei, Lucas Isola, James Newhouse**

What does the fund invest in?

The UBC Portfolio Management Group invests primarily in a diversified portfolio of US and Canadian equities. The fund chooses securities using a qualitative screening method, utilizing both growth and value investing methods. The PMG fund may also invest in up to 20% of its assets in government or corporate bonds. However, the trading platform used by the PMG this year limits our ability to invest in bonds.

Asset Allocation

Industry Sectors	
1. Tech	20.03%
2. Financials	19.89%
3. Industrial Goods	12.84%
4. Services	12.57%
5. Basic Materials	9.97%
6. Consumer Goods	9.82%
7. Energy	8.18%
8. Healthcare	6.71%

Firms	
1. Apple	10.29%
2. Amazon.com Inc.	9.73%
3. Wells Fargo & Co.	8.66%
4. DAQO New Energy Corp.	8.18%
5. Bristol-Myers Squibb Company	6.71%
6. Lockheed Martin	6.65%
7. Starbucks Corporation	6.46%
8. PepsiCo Inc.	6.37%
9. Brookfield Asset Management Inc.	6.31%
10. Stanley Black & Decker Inc.	6.19%
Total % of Top 10 Investments	**75.55%**
Total Number of Investments	**15**

How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

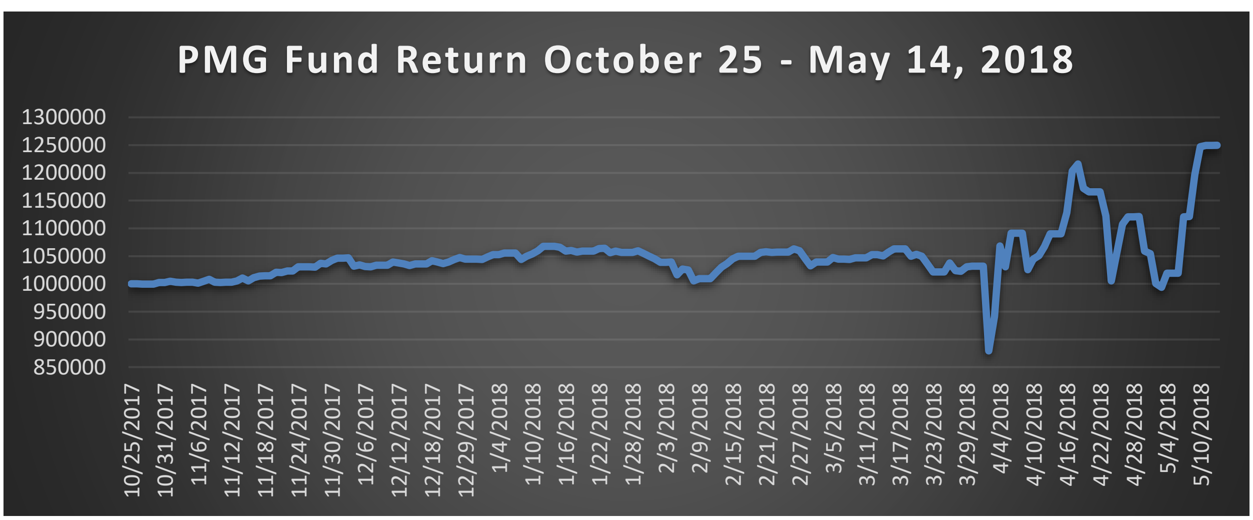
Risk Rating

The UBC Portfolio Management Group has rated the volatility of this fund as High. This rating is based on how much the fund's returns have changed throughout the year, as well as the overall risk inherent within the portfolio. It does not tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	**High**

Fund Performance

This chart shows how UBC Portfolio Management Group's fund has performed against the S&P 500 index (Ticker: SPY). Please note that the S&P 500 index is only used for comparison purposes only and does not serve as a true benchmark. Also note that due to the student operated nature of the fund, the fund is NOT continuous. The time frame of operation is from October 25th, 2017 to May 14th, 2018. The fund managed to make a return of **25.67%** during that time. For more information on how the rate of return is calculated, please contact University of British Columbia Portfolio Management Group (UBCPMG) at ubcpmg@gmail.com.



Who selects the investments?

The Group is a student-run fund, with support from the Management Student Association and the Faculty of Management. Although outside advice is greatly appreciated, whether it be faculty or friends of the Group, students have the ultimate say in the final composition of the Fund. Through careful training and development of the student members, the Group chooses its investments as any other fund with a mix of quantitative and qualitative analysis while adhering to the fund's Investment Policies. To find out more, please contact University of British Columbia Portfolio Management Group (UBCPMG) at ubcpmg@gmail.com.

What is the purpose of the fund?

The primary objective and mission of the fund, as well as the Group as a whole is to educate students and give them a simulation of a real working environment. Having that said, the group focuses on some key aspects to:

- Produce top quality alumni in terms of: knowledge, experience, and professionalism through rigorous training
- Open new doors to opportunities for current members, such as internship placements and graduate placements in investment careers
- Through continual development, acquire funds to create an endowment fund managed by the Group

A more thorough explanation can be found on our website www.ubcpmg.com.